

## **Gifts through Wills and Trusts**

Ways to remember the Burholme EMS in your will:

- **Leave a specific dollar amount**
- **Designate that a percentage of your estate be given through your will or living trust**
- **Give only the remainder, or residue, of your estate**
- **Provide for a gift of specific property-real estate, stocks or other items**

An individual may designate that a bequest be used for the general purposes of the Burholme EMS, or go to support a specific program or fund.

Here is some suggested language to include in a will: "I bequeath to The Burholme EMS, a non-profit corporation, headquartered at 830 Bleigh St, Philadelphia, PA 19111, the sum of \$\_\_\_\_, to be used for its general mission (or for a specific program or purpose as indicated)."

Federal Tax ID #23-6264878

For more information please contact Timothy Hinchcliff at 215 725-4030 ext 19 or by email at [TCH@Burholme.org](mailto:TCH@Burholme.org)

We encourage you to consult with your legal and financial advisors when considering a planned gift.

## **Gifts of Life Insurance**

**Beneficiary designation:** It is relatively simple to make a change to the beneficiary/beneficiaries of your insurance policy without changing your will or other aspects of your estate plan. Just ask your insurance company for a form that will allow you to make the Burholme EMS a beneficiary of your insurance policy.

**Gift of a paid-up policy:** Do you have a policy that has outlived its intended purpose? The ownership of such policies can be transferred to the Burholme EMS. You receive an immediate income tax deduction for the gift of the policy up to the cash basis, or what you paid for it.